

ŁUÉCHOGH TÚÉ

2025/26
Annual Report

COLD LAKE FIRST NATIONS

Executive Summary

We are proud to present our **2025/26 Annual Report**, a reflection of our dedication to transparency, accountability and progress for the members of Cold Lake First Nations (CLFNS).

Covering the period from **April 1, 2025 to March 31, 2026**, this report captures the key milestones, challenges and achievements of our leadership and administration team. It highlights the dedicated efforts of Chief, Council and administrative staff in advancing the wellbeing of our Nation and strengthening our community.

As we close this chapter and look ahead, we encourage all members to read this report and connect with CLFNS Administration with any questions. Together, we celebrate our progress and remain committed to the continued prosperity of our Nation.

> **We believe in a livelihood for a livelihood.**

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COLD LAKE DENE NATION

A Message From Chief and Council

As we reflect on Fiscal Year 2025 to 2026, we are proud of the progress made across Cold Lake First Nations and the strong foundation that continues to guide our Nation forward.

This was a year of transition for our Nation, with an election bringing new and returning voices to the Council table. We want to sincerely thank our former Councillors for their hard work, dedication and service to our members. Much of the progress in this report was planned, started and carried forward under their leadership.

> **To our former Councillors: your contributions made this work possible, and we are grateful.**

Throughout the year, Chief and Council stayed focused on strengthening governance, advancing key priorities and keeping the needs and voices of our members at the heart of our work. Building on the initiatives of previous years, we continued to move important projects forward while pursuing new opportunities for our Nation and our people.

Progress was made across many areas, including infrastructure, economic development, cultural revitalization, community programs and member services. Through strong partnerships, careful planning and responsible decision making, we are working toward greater stability, opportunity and lasting sustainability for generations to come.

This year reflects both the progress we have made and the work that remains ahead. We recognize the contributions of our members, staff, leadership, Elders, youth and community partners who continue to help shape the future of Cold Lake First Nations.

Together, we move forward.

CHIEF AND COUNCIL

Chief and Council



Kelsey Jacko

CHIEF



Bernice Martial

COUNCILLOR



Eliza Minoose

COUNCILLOR



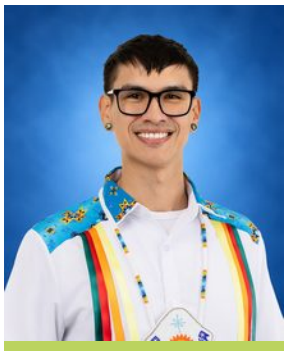
Jacinta Janvier

COUNCILLOR



Denise Gugel

COUNCILLOR



Demetri Scanie

COUNCILLOR



Pamela Janvier

COUNCILLOR

FISCAL YEAR 2025 TO 2026

The Year at a Glance

From April 1, 2025 to March 31, 2026, our departments, businesses and partners worked together to care for our people, build our Nation and grow our future. Here are the numbers behind the year. The full story of each department follows.

Caring for Our People

986
members immunized

2,452
primary care appointments

176
child and family files supported

10,727
meals produced by the English Bay Kitchen

$478,666
in medical subsidy support

Building Our Nation

7
new CMHC homes underway

2 km
of RR 430 rebuilt, $20,000 under budget

$9.0M
wastewater upgrade at the LeGoff Townsite

87%
of all 381 lots on reserve are band owned

24/7
member access to the Martineau River area

$52.7M
spent on programs and services for our members

1,176
Indigenous people employed across the CLFNS Business Portfolio

21
community projects funded through the Dene Ts'edi Society

Growing Our Future

1,256
employment and training supports

193
post secondary students sponsored

12
students graduated

54%
CLFNS ownership of Duchess Solar

$49,600
in graduation grants for 48 students

A Strong Foundation

$24.2M
surplus for the year

$157.0M
accumulated surplus

$89.4M
in net financial assets

$67.4M
in buildings, homes and infrastructure we own

$4.9M
reinvested in 21 projects by the Dene Ts'edi Society

Administration

Strategic Planning

Our 2025 to 2028 Strategic Plan focuses on strengthening unity, transparency, governance and economic growth. Guided by Dene values and community voices, the Nation is building strong systems, preserving culture and advancing lasting prosperity for future generations.



1 Unity and Cultural Strengthening

Strengthening unity, identity and connection between generations remains a central priority. Efforts focus on preserving the Dene language, documenting and protecting cultural knowledge, engaging Elders and youth, and reinforcing Nation identity through storytelling, cultural programming and community guided leadership.

2 Communication and Transparency

Better communication, inside and out, builds trust and accountability. Priorities include refining the Nation's mission and vision, keeping messaging consistent, improving digital and in person engagement, strengthening coordination between departments, and giving members regular updates.

3 Governance and Leadership Development

Stronger governance structures bring clarity of roles, accountability and transparency. This includes strengthening policy frameworks, supporting leadership development, reinforcing ethical standards, and aligning decision making with community priorities and Treaty responsibilities.

4 Records and Information Management

A secure, central Records and Information Management (RIM) system will improve organization, data sovereignty, privacy protection and informed decision making. Digital, standard processes will support better service delivery and long term planning.

5 Fiscal Responsibility and Financial Literacy

The Nation is strengthening financial stewardship by improving budgeting, building financial literacy among leadership and management, increasing transparency in department allocations, and better tracking funding, grants and program outcomes.

6 Economic Development and Self Sufficiency

Building on existing business success, the Nation continues to diversify its economic portfolio, pursue clean energy and equity opportunities, support entrepreneurship, and align enterprises owned by the Nation with community priorities for lasting prosperity.

7 Community Wellness and Safety

Addressing mental health, addictions and community safety remains critical. Focus areas include stronger health services, better prevention and treatment supports, building on partnerships such as the RCMP relationship, and proactive safety initiatives.

8 Education, Youth and Capacity Building

Investing in education and youth supports long term self determination. Priorities include graduation and post secondary success, stronger transition programs, more youth engagement, and building internal capacity through training and mentorship.

9 Infrastructure and Organizational Capacity

Better physical infrastructure, digital systems, administrative efficiency and staff capacity will support sustainable growth and service delivery. Strategic planning, feasibility studies and improved organizational structures are guiding this work.

Guided by Dene values and community voices.

2025 TO 2028 STRATEGIC PLAN

Community Health Programming

Immunizations
986
members immunized

Prenatal Class
21
classes

Mobile Mammography Clinic
56
clients

Primary Care Clinic
2,452
appointments

Optometrist
30
appointments

Father's Day Golf
40
passes given out

Counselling Services
1,736
appointments

Addiction Supports
2,010
appointments

Environmental Health
594
water samples

NeepSee Herbs
92
appointments

Medical Transportation
1,444
local transfers
60 long distance transfers

June 19 Indigenous Day
650
people attended

Mobile Wellness Program

The Mobile Wellness Nursing team delivered outreach and care across the community. The team also provided immunizations, STBBI testing and treatment, harm reduction services, and family case conferences so every family gets coordinated, community focused care.

Outreach at a Glance

187 Naloxone kits given out, with education

265 home visits

89 clinic appointments

42 follow up visits

45 community events

Referrals

20 incoming referrals → **Mobile Wellness** → **17** outgoing referrals

This year, the team took in 20 referrals and made 17 referrals to other care providers, so members were connected to the support they needed.

2025 to 2026 Medical Subsidy Use

Here is how members used the Medical Subsidy program this year, for Elders and for general members, by category.

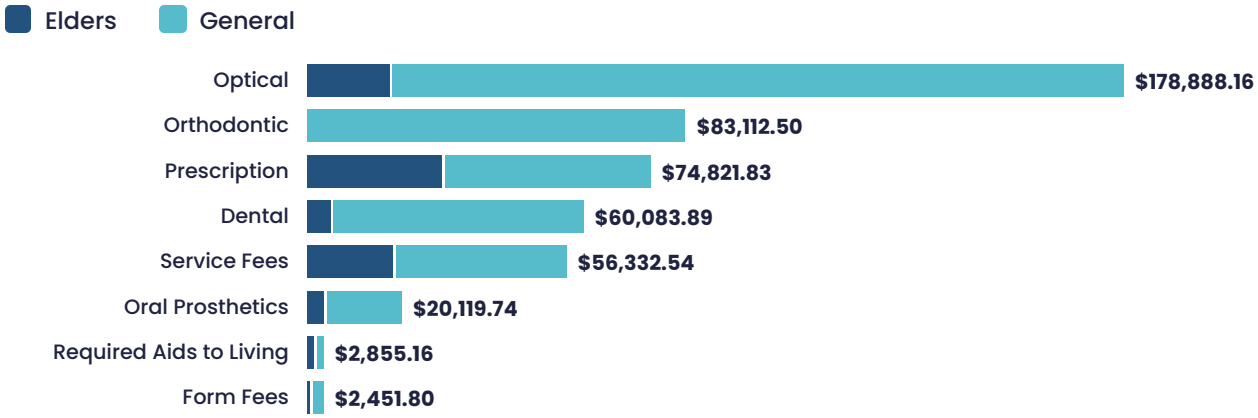
Program total
$478,665.62

Elders
$76,826.49

General
$401,839.13



Where the Support Went



Category	Elders	General	Total
Optical	$18,103.73	$160,784.43	**$178,888.16**
Orthodontic	$0.00	$83,112.50	**$83,112.50**
Prescription	$29,613.16	$45,208.67	**$74,821.83**
Dental	$5,085.44	$54,998.45	**$60,083.89**
Service Fees	$18,777.18	$37,555.36	**$56,332.54**
Oral Prosthetics and Dentures	$3,673.74	$16,446.00	**$20,119.74**
Required Aids to Living	$1,493.24	$1,361.92	**$2,855.16**
Form Fees	$80.00	$2,371.80	**$2,451.80**
Oxygen	$0.00	$0.00	**$0.00**
LASIK	$0.00	$0.00	**$0.00**
Program Total	**$76,826.49**	**$401,839.13**	**$478,665.62**

The Medical Subsidy Program is funded entirely by the Dene Ts'edi Society through charitable casino proceeds from Casino Dene.

Integrated Services

Formerly known as FCSS (Family & Community Support Services)

From April 1, 2025 to March 31, 2026, Integrated Services continued to support members through five key programs:

Family and Community Support Services (FCSS) | Social Development | Youth & Recreation | Employment and Training | Yagole Daycare

OUR GOALS FOR THE DEPARTMENT

- Help identify and support families at risk of potential CFS involvement
- Offer referrals to rehabilitation centres, therapy and cultural camps
- Build financial literacy
- Provide a safe place and programs for families to attend
- Provide ongoing support to families who do have CFS involvement
- Advocate for clients on legal and court matters
- Offer help with essentials like food, clothing, and one time help with bills or rent
- Deliver safe and reliable transportation to remove barriers

FCSS

This year, FCSS kept families at the centre of its work.

FCSS AT A GLANCE

176 child and family files supported through in home family supports

42 child files supported through reunification, helping children return home safely

Culture and Connection

Culture and connection were part of everything we did. Children in care received cultural kits so they stay connected to who they are.

Pow wow regalia making | Ribbon shirt making | Drumming | Dene language | Cultural kits for children in care

Youth, Families and Holidays

Youth came together throughout the year, with ongoing youth support. Families and Elders gathered for community events and holiday celebrations in both Cold Lake and Edmonton.

Youth ice fishing | Youth karaoke | Youth Christmas dinner | Tubing day at the Ski Lodge | Board game day | Community Halloween dance | Family Day movie for urban members | Elder Christmas party | Community Christmas party, Cold Lake | Community Christmas party, Edmonton



INTEGRATED SERVICES

176

child and family files supported this year

Families at the centre of everything we do.

Social Development

In Fiscal Year 2025 to 2026, Social Development continued to invest in programs that strengthen employment readiness, wellness, cultural connection and community engagement. Through skill building, mental health supports and community events, members had real opportunities for growth, healing and participation throughout the year.

SOCIAL DEVELOPMENT HIGHLIGHTS

10
psychology assessments completed

4
healing circles held

2
Drone Pilot Programs delivered

500
Halloween candy bags prepared

Employment and Skills Development

Social Development delivered two Drone Pilot Programs and a Learners Program, and hosted a Job Fair to support employment pathways. Two financial literacy courses and a Service Canada and CRA presentation helped strengthen financial knowledge.

The Elders Lawn Care Assistance Program supported two clients, and the Homemaker Work Program wrapped up in July 2025 after starting in December 2024.

Health, Wellness and Personal Growth

Ten psychology assessments were completed during the year. Members took part in personal development and healing programs, including:

- Women's five day personal development program
- Men's three day personal development program
- Four healing circles
- Vision board workshops
- Warriors of the Nation, a two month mental health and life skills program

Presentations included Voices of Albertans with Disabilities, and a Red Dress Seal Pin workshop with human trafficking awareness.

Culture and Community Engagement

Cultural programming included plant walks, a medicine bag workshop and a Status Card event. The team also helped make the holidays brighter for the community.

- 500 Halloween candy bags
- Christmas meat pack draws
- Prize donations
- Decorated tree for the CLFNS Christmas dinner
- Hot chocolate station at community Christmas events



SOCIAL DEVELOPMENT

4

healing circles held this year

Growth, healing and connection for our members.

English Bay Kitchen & Food Security Program

From April 1, 2025 to February 24, 2026, the English Bay Kitchen & Food Security Program continued to provide essential food supports to our community, while strengthening its administrative and financial processes.

2025 TO 2026 HIGHLIGHTS

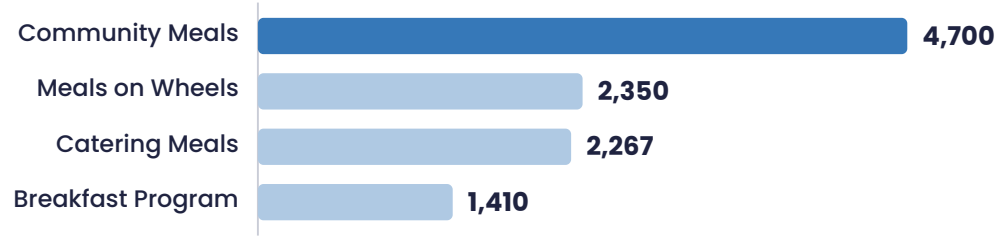
10,727
meals produced

About 228
meals every week

About 100
meals at the Wednesday Community Meal

25 clients
on Meals on Wheels, twice a week

Meals Produced



Every Wednesday, the Community Meal served about 100 meals, and the Friday Breakfast Program served about 30 meals each week. Meals on Wheels supported an average of 25 clients, twice a week.

Food Pantry Impact

The Food Pantry gave direct food support to community households throughout the year.

$273,859.81
total groceries distributed

3,672
household visits

$74.58
average support per visit

Pantry distribution was tracked and managed all year to keep household food support at responsible levels.

Strengthening Operations

The program also improved its internal financial and administrative systems. Square reporting was used to strengthen tracking, previous quarters were reconciled while regular operations continued, and a new internal transfer procedure improved compliance, approval times and quarterly reporting.

Through it all, the program kept full service going for the community, and these stronger systems set it up for long term sustainability and growth.



ENGLISH BAY CENTRE

10,727

meals produced this year

Bringing our community
together, one meal at a time.

Capital Management

This fiscal year, we continued to invest in capital projects and infrastructure that strengthen our community today and prepare for generations to come. From new homes funded by CMHC and modern roads to upgraded wastewater systems and better community spaces, each project reflects our commitment to safe housing, reliable infrastructure and strong gathering places for a healthy, connected and thriving Nation.

2025 TO 2026 HIGHLIGHTS

7
new CMHC homes underway

2 km
of RR 430 rebuilt

$20,000
under budget on RR 430

$9.0M
wastewater upgrade underway

Infrastructure

Project Tracker



Infrastructure Projects

LeGoff Subdivision and CMHC Homes



4 homes moving into RFP and framing 3 more to follow

CLFNS is advancing construction of 7 new homes funded by CMHC at the LeGoff Townsite. Construction started in 2026.

Wastewater Project



Dec 2025 Budget $9,009,857 **Aug 2027**

The wastewater upgrade at the LeGoff Townsite is underway. Alpha Construction started work on reserve in January 2026.

Roads

Frog Lake Road · 13 km **$11.5M**

English Bay Road · 7 km **$6.0M**

Class D estimate

RR 430 · 2 km **Done**

$20,000 under budget

The 2 km RR 430 upgrade is complete, and leftover funds will go to gravel stockpiling. Ongoing monitoring and signage will help maintain the geoweb system. Class D estimates for Frog Lake Road and English Bay Road support provincial lobbying.

Townsite Street Lighting

Winter 2026

target for construction

The street lighting project is in the concept and engineering phase.

HOUSING

Housing on Reserve

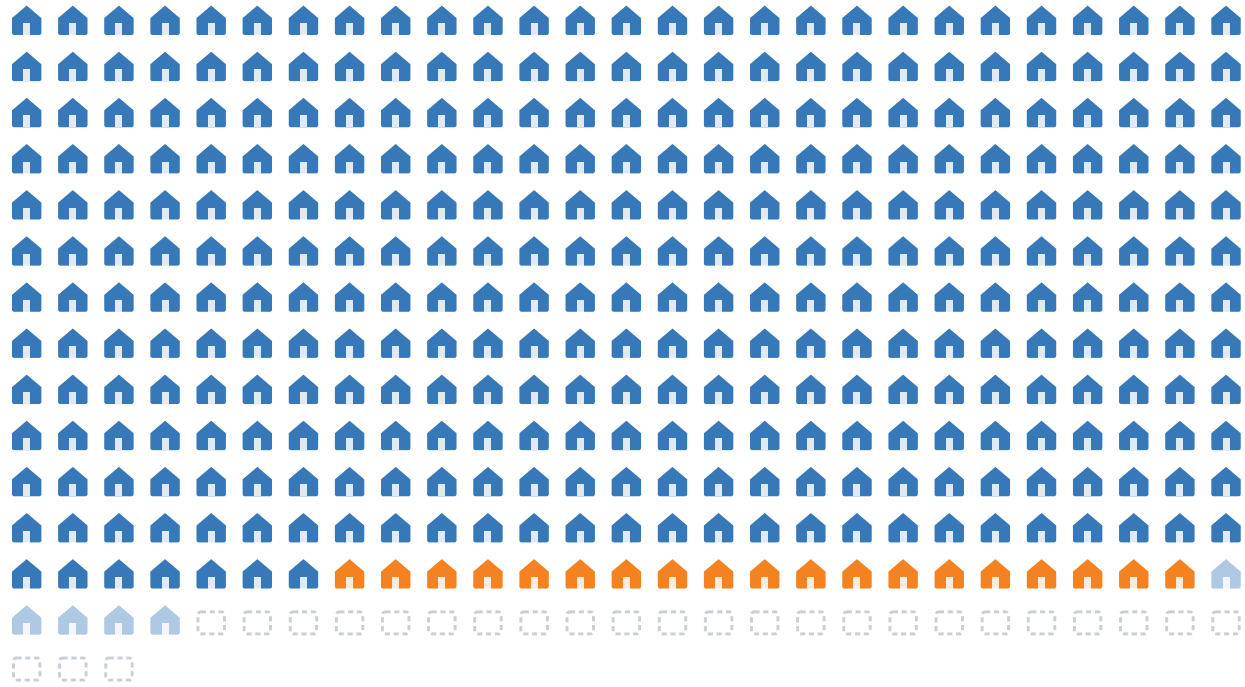
A look at every lot on Cold Lake First Nations reserve lands, and who owns them.

381
lots in total

331	19	5	26
Band owned	Privately owned	Unoccupied	Vacant lots

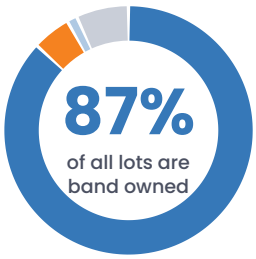
Every Lot on Reserve

Each icon is one lot



DID YOU KNOW?

Only **19 of 381** lots on reserve are privately owned. That means **331 of 381 lots**, about **87%**, are band owned.



Community Facilities

Arena Project — $3,000,000

Winter
Hockey rink

Summer
Volleyball, basketball, soccer and pickleball

Design and engineering	Tendering	Construction	Completion
Complete	**Complete**	**Fall 2026**	**Summer 2027**

A major capital investment continues to move forward. The site has also been engineered to support the future FCSS Administration Building.

S&S Memorial Splash Park

$500,000

- Playground
- Splash park
- Picnic areas
- Gazebo

Working with FCSS and industry partners, CLFNS is upgrading the community park. Completion is targeted for 2027.

Community Support

Women's Shelter

March 2026 opened

With trailers donated by Royal Camp, CLFNS opened a new women's shelter. Work included:

- [x] Lot development
- [x] Parking
- [x] Service infrastructure

Campground and English Bay Treaty Grounds

A project estimate was prepared for Chief and Council review to complete the English Bay Treaty Grounds. Construction started in 2026.

- [x] Final grading and drainage
- [ ] Full servicing
- [ ] Campsite electrical
- [ ] Shower house
- [ ] Registration booth
- [ ] Outhouses
- [ ] Other site features

[x] Complete [ ] Planned

Lands and Resources

The Lands and Resources Department manages formal consultation with industry and the Crown, and cares for the lands, waters and traditional knowledge of our Nation. This year, the department focused on getting more members out on the land, protecting important areas for future generations, and building skills for our youth.

2025 TO 2026 HIGHLIGHTS

24/7 access
Martineau River area opened to members

Application submitted
Protected area for the Saskatchewan portion of the CLAWR

Youth bunk cabin
Foundation work started at Primrose Lake

Land and water
Fisheries, water quality and groundwater monitoring

Expanding Member Access to Traditional Lands

This year, more members spent time on the land within the Cold Lake Air Weapons Range (CLAWR). Improved access arrangements and ongoing care of land based infrastructure supported fishing, harvesting, recreation and cultural activities.

- Worked with DND on access arrangements for members
- Increased member use of Primrose Lake
- Maintained access routes into the territory
- Achieved 24/7 access into the Martineau River area in Saskatchewan, with staff clearing trails and taking members out on the land

Advancing CLFNS Protected Lands

Significant progress was made on the Martineau River Ecological Corridor. Work included archaeological fieldwork, traditional land use documentation, trail improvements, on the land programming, and partnerships supporting ecological and cultural research.

CLFNS also submitted a protected area application to the Government of Saskatchewan to protect the Saskatchewan portion of the CLAWR. This work helps preserve important areas for future generations while keeping them open for community use.

Strengthening Environmental Monitoring and Stewardship

CLFNS continued community based monitoring across the territory, including fisheries, water quality, lake and ecosystem monitoring. This year, the team also began monitoring how surface water and groundwater interact. This information helps protect our lands, waters, wildlife and harvesting rights, and guides decisions for future generations.

LANDS AND RESOURCES

24/7

access to the Martineau River area

More of our members, out on the land.



LANDS AND RESOURCES

8

areas of work caring for our lands, waters and knowledge

Building skills for our youth, out on the land.



Protecting Traditional Knowledge and Culture

The Nation continued documenting traditional knowledge, cultural sites and land use information. This included traditional land use interviews, support for a new CLFNS archives program, and work to preserve and recognize Denesųłiné history and place names.

Youth Development Through Land Based Employment

Through the Lands and Resources youth development program, CLFNS youth gained practical skills, mentorship and work experience in environmental monitoring, trades, equipment operation, field research and land stewardship. The program continues to open doors to future education and jobs for our members.

Improved Land Based Facilities

Continued investment in land based facilities supports cultural programming, youth activities, harvesting, recreation and long term access to our traditional lands.

- Foundation work for a youth bunk cabin at Primrose Lake
- Road improvements and increased member use at the Primrose Cabin
- Ongoing development of cabins, toilets, docks and picnic shelters

Protecting CLFNS Interests on Major Development Files

CLFNS continued to protect Treaty rights, traditional land use and community interests by taking part in consultation and regulatory processes on major industrial, infrastructure and land use decisions across the territory.

Building Capacity for Reserve Lands Management

CLFNS strengthened its ability to manage and plan for reserve lands by gathering knowledge from Elders about family lands, and by improving environmental compliance, reclamation and remediation of oil and gas leases.



In 2025 to 2026, CLFNS staff cleared trails into the Martineau River area and took members out on the land, opening 24/7 access to this part of our Traditional Territory.

Employment & Training

The CLFNS Employment and Training Department offers employment and training services to community members living on and off reserve. Under the Tribal Chiefs Employment and Training Services Association (TCETSA), we deliver the Indigenous Skills Employment and Training Program (ISETP) in agreement with Service Canada and ESDC.

2025 TO 2026 AT A GLANCE



This year, Employment & Training provided **1,256** financial and non financial supports to community members.

- **494** Non financial supports
- **483** Employment requirements
- **279** Short term training

How We Help

Non Financial Supports 494

- Employment counselling
- Resume help
- Job search help
- Career exploration
- Online training support
- Facebook page and job board
- Moral support
- Computer help
- Budgeting
- Finding resources
- Referrals

Financial Supports

Employment requirements 483

- PPE
- Safety tickets
- Drug and alcohol tests
- Travel to work
- Driver's abstract
- Criminal record check
- Licence requirements
- Employment assistance

Short term training 279

- Tuition
- Books
- Supplies
- Accommodations
- Travel to training
- Living allowance

Training Programs We Funded

- Class 7, 5, 3 and 2 Driver Training
- Security
- Emergency Medical Responder
- Employment Readiness
- Health Care Aide
- Office Administration
- Open Studies
- Power Engineering
- Psychology
- Human Resources
- Indigenous Language
- Chainsaw
- Addiction Studies
- Art Therapy
- Gymnastics
- Robotics and Logistics
- Real Estate Salesperson
- Indigenous Leadership
- Indigenous Teacher Education
- Residential Construction
- **Trades:**
  - Electrician
  - Plumbing
  - Automotive Service Technician
  - Professional Cook
  - Pipe Trades

Education

During the 2025 to 2026 school year, the CLFNS Education Department continued supporting student success through expanded educational, financial and cultural programming.

2025 TO 2026 HIGHLIGHTS

$1.9M+
in education supports this year

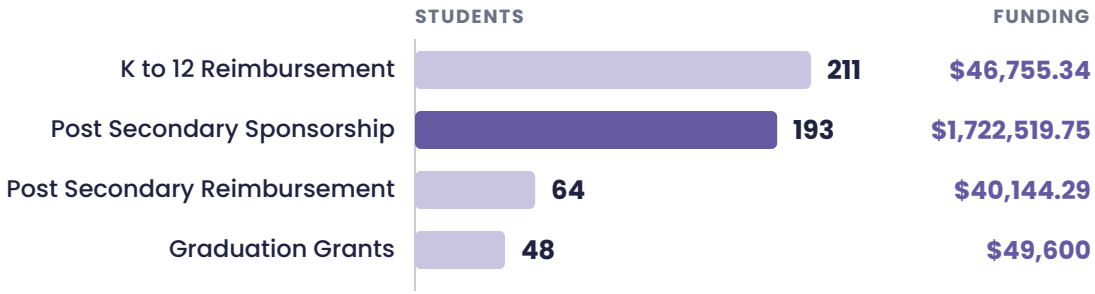
193
post secondary students sponsored

12
students graduated

$87,000+
for the Hot Lunch Program

Funding Our Students

Five programs helped members pay for school, from kindergarten to post secondary: the Post Secondary Sponsorship Program (PSSP), the Post Secondary Reimbursement Program, the K to 12 Reimbursement Program, the Graduation Grant Program and the Hot Lunch Program.



The Hot Lunch Program added more than $87,000 to support students attending provincial and Catholic schools.

Celebrating Our Graduates

The Graduation Grant Program supported 48 students with $49,600 in grants. This year, 12 students graduated from programs including:

Education · Engineering · Social Work · Law · Business · Film Production · Medical Office Administration · Industrial Relations · Indigenous Pre Technology

Indigenous School Liaison Program

The Indigenous School Liaison continued supporting CLFNS students at provincial and Catholic schools, building strong connections between students, families and schools. The program also brought culture into the school year with land based ice fishing camps, ribbon skirt and ribbon jacket workshops, Medicine Wheel teachings and cultural storytelling.

Economic Development

The CLFNS Economic Development Department drives sustainable growth and economic self sufficiency through partnerships, investments and new projects in renewable energy, infrastructure, business and workforce development, all while honouring CLFNS values.

2025 to 2026 Highlights



FINAL INVESTMENT DECISION REACHED

Duchess Solar Project

CLFNS will hold 54% majority ownership in the Duchess Solar Project, a major step for clean energy and economic growth for our Nation.

- **19.8 MW** solar capacity
- **~50,000** solar panels
- **7,000+** homes worth of clean power

First Nations Financial Markets



CLFNS became one of six Alberta First Nations partnering with FNFM, a capital markets dealer with First Nations majority ownership. This creates new opportunities and strengthens our economic sovereignty.

Major Energy Opportunities



The Marguerite Lake Compressed Air Energy Storage Project and High River Solar both advanced this year, and reached final investment decisions in 2026.

Etthen Energy Established

Supported the creation of Etthen Energy, an upstream oil and gas company owned by CLFNS, to develop and manage resources for lasting economic benefits for the Nation.

Future Fighter Capability Project

Worked with the Department of National Defence, Defence Construction Canada and contractors to open procurement, training and job opportunities for CLFNS businesses and members.

Workforce Development

Secured funding for a CLFNS Workforce Gap Analysis to identify employment barriers, training opportunities and ways to grow the Nation's workforce.

Yonáthéde LP

Supported the move from CLFNS Investment Holdings LP to Yonáthéde LP, strengthening oversight of CLFNS businesses, investments and partnerships.

Business Partnerships and Employment

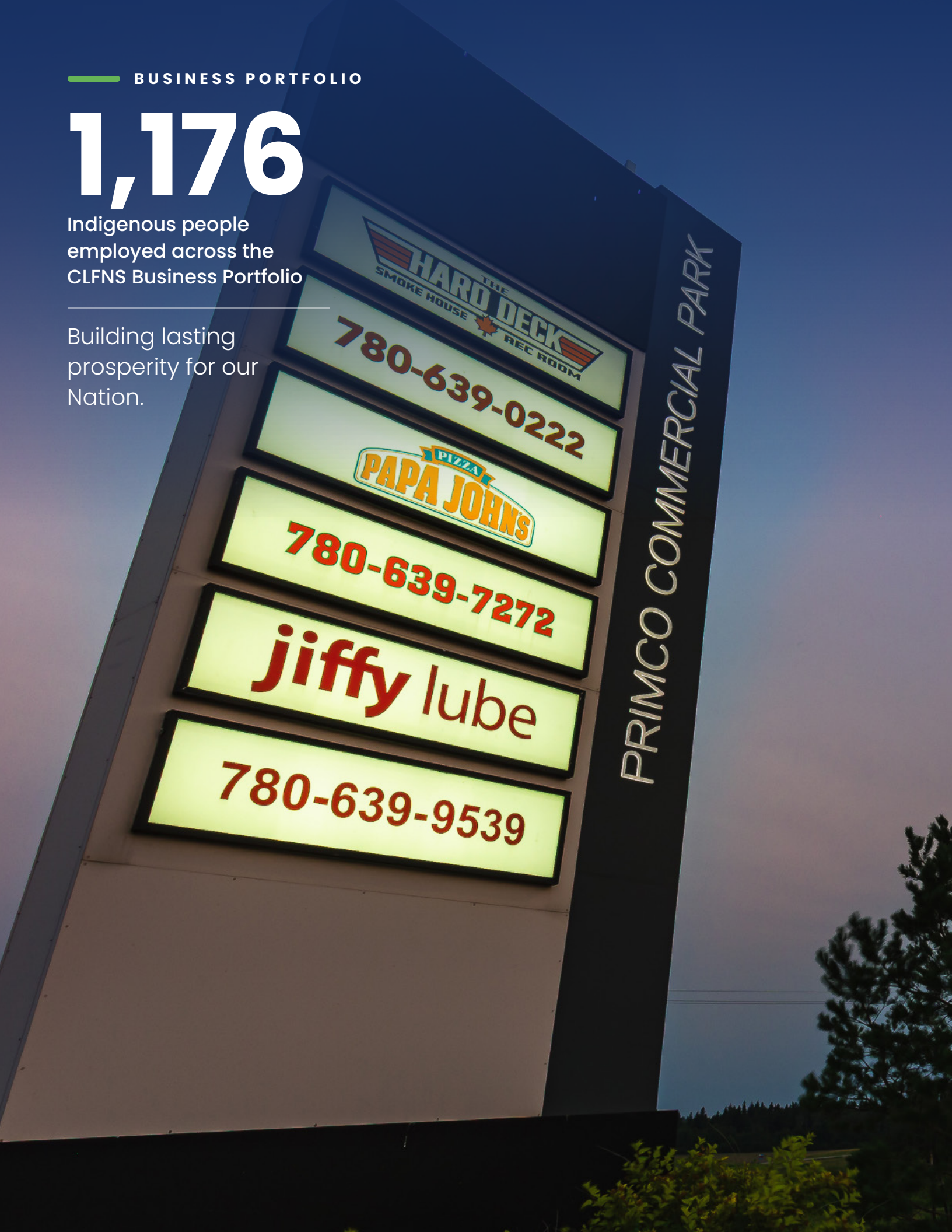
Negotiated and signed several partnership agreements, mostly with energy service providers on CLFNS traditional lands, to create jobs and revenue.

BUSINESS PORTFOLIO

1,176

Indigenous people employed across the CLFNS Business Portfolio

Building lasting prosperity for our Nation.





BUSINESS PORTFOLIO

25+

businesses in the CLFNS Business Portfolio

Creating meaningful jobs close to home.

Business Portfolio

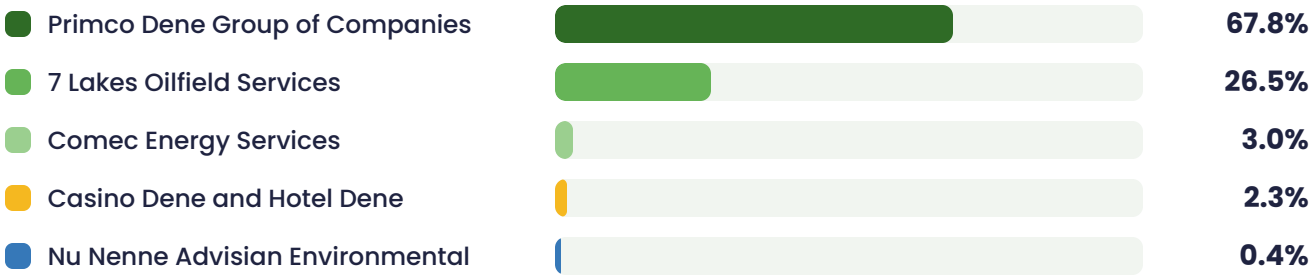


The CLFNS Business Portfolio builds economic resilience and self determination through a range of businesses, including Primco Dene Group, 7 Lakes Oilfield Services, Comec Energy Services, Nu Nenne Advisian Environmental, and Casino Dene and Hotel Dene. These businesses create meaningful jobs and support sustainable development that aligns with CLFNS values, for lasting prosperity in our community.

> As of December 2025, the CLFNS Business Portfolio proudly supports the employment of **1,176** Indigenous people.

Indigenous Employment Across the Portfolio

Top 5 employers shown



Yonáthéde

Yonáthéde is a governance board established to manage CLFNS' equity investments and carry out due diligence on new business partnerships and investment opportunities, guided by the Nation's Investment Policy and Economic Development Strategy. Chief and Council set the mandate and strategic direction. The board is accountable to Chief and Council and reports on financial status and portfolio performance.

How Yonáthéde Works



Working closely with CLFNS departments keeps every business decision transparent, accountable and in line with community priorities.

Contributions to Community

The Dene Ts'edi Society supports the Cold Lake First Nations community by distributing funds generated from Casino Dene's table games and slots. All revenue goes to the Use of Proceeds account, the foundation for community focused projects. Through this funding, the Society reinvests in programs and services that support the wellbeing, growth and prosperity of CLFNS.



$4,915,273.75
invested in 21 community projects
in Fiscal 2025 to 2026

Dene ts'edi SOCIETY
HELPING OUR PEOPLE

Every Project Funded

Culture and Celebrations	$1,034,830
Treaty Days Ground Redesign	$749,803.00
Treaty Days Celebrations	$129,441.69
Museum, Archives and Cultural Centre Feasibility	$70,569.98
Christmas Work Project	$51,282.00
Indigenous Day Celebration	$22,910.20
Treaty Days Work Project	$10,823.52

Food Security	$972,652
Food Infrastructure and Sovereignty Program (2024 to 2025 file)	$306,712.83
Food Pantry Program	$264,462.58
Food Sovereignty, Infrastructure and Staffing Costs	$256,171.36
Greenhouse and Trees Project	$72,656.50
Meals on Wheels and Community Meals Programs	$72,648.46

Elders	$968,478
Elders Utilities Expenses Program	$676,560.43
Elders Program Project	$291,917.85

Housing	$809,584
Debt Retirement, 11 Unit Housing Project	$809,583.58

Health	$523,778
Medical Subsidy Program	$523,777.73

Youth and Recreation	$364,162
Recreation and Youth Program and Staffing Costs	$340,000.00
Summer Internship Program	$24,161.74

Vehicles and Equipment	$152,790
Transit Passenger Vehicle Program	$90,207.00
Motor Grader Purchase (lease)	$57,740.30
Vehicle Expense Program	$4,843.00

Family Support	$89,000
Funeral Assistance Program	$89,000.00

Total, 21 projects	$4,915,273.75

CONTRIBUTIONS TO COMMUNITY

$4.9M

invested in 21 community projects by the Dene Ts'edi Society

Casino Dene revenue, reinvested in our people.







FISCAL YEAR 2026 TO 2027

Looking Ahead

Underway in 2026

Arena construction

A $3,000,000 facility, a hockey rink in winter and courts for volleyball, basketball, soccer and pickleball in summer. Fall 2026 to summer 2027.

S&S Memorial Splash Park

A $500,000 park upgrade with a new playground, splash park, picnic areas and gazebo. Completion expected in 2027.

Townsite Street Lighting

Construction targeted for winter 2026, after the concept and engineering phase.

Through 2026

7 new CMHC homes

Construction at the LeGoff Subdivision, moving from framing to finished homes for our families.

English Bay Treaty Grounds

Servicing, campsite electrical, a shower house and more. Construction started in 2026.

Clean energy decisions

Final investment decisions for the Marguerite Lake Compressed Air Energy Storage Project and High River Solar.

The work of this past year has set a strong foundation. Many of the projects in this report will reach important milestones in the year ahead. Here is what members can look forward to.

2027 and Beyond

Wastewater upgrade

The $9,009,857 LeGoff Townsite upgrade, scheduled for completion by August 2027.

Frog Lake and English Bay roads

Continued provincial lobbying for $17.5M in road upgrades across 20 km.

2025 to 2028 Strategic Plan

Nine priorities guiding our work, from unity and culture to infrastructure and capacity.

OUR PROMISE TO MEMBERS

Together, we move forward.

We believe in **a livelihood for a livelihood.** Every project ahead is built for our families, our Elders and the generations to come.

Consolidated Statement of Financial Position

As at March 31, 2026, with 2025 for comparison

Financial Assets	2026	2025
Cash and cash equivalents	$12,600,331	$12,065,738
Temporary investments	$17,530,544	$16,443,107
Accounts receivable	$56,046,782	$25,308,959
Trust funds	$8,817,515	$7,864,833
Investment in Government Business Enterprises	$61,226,328	$59,983,563
Total Financial Assets	**$156,221,500**	**$121,666,200**

Liabilities		
Accounts payable and accrued liabilities	$5,277,221	$3,407,894
Contributions carried forward	$23,555,692	$26,358,571
Long term debt	$38,023,169	$13,729,689
Total Liabilities	**$66,856,082**	**$43,496,154**

Net Financial Assets	**$89,365,418**	**$78,170,046**

Non Financial Assets		
Deposits and prepaid expenses	$270,994	$298,022
Tangible capital assets	$67,360,075	$58,860,943
Total Non Financial Assets	**$67,631,069**	**$59,158,965**

Accumulated Surplus	**$156,996,487**	**$137,329,011**

2025 to 2026 at a Glance

$156.2M
total financial assets

$66.9M
total liabilities

$89.4M
net financial assets

$157.0M
accumulated surplus

» Complete audited financial statements can be accessed by contacting the CLFNS Administration Department.

Source: Cold Lake First Nations audited consolidated financial statements for the year ended March 31, 2026.

FINANCIAL REPORT

Consolidated Statement of Operations

And accumulated surplus, year ended March 31, 2026, with 2025 for comparison

Revenues	2026	2025
Indigenous Services Canada (ISC)	$21,880,948	$17,476,436
First Nations Development Fund (FNDF)	$8,719,435	$8,217,033
Donations	$11,377,003	$7,792,863
Other grants	$13,993,723	$10,652,418
Other revenue	$7,185,908	$5,828,943
Total Revenues	**$63,157,017**	**$49,967,693**
Expenses		
Administration and governance	$10,997,396	$9,620,900
Infrastructure	$16,670,637	$12,382,273
Social	$9,030,412	$6,381,821
Health	$5,363,664	$5,973,704
Education	$4,036,202	$3,596,323
Other	$6,601,146	$7,373,882
Total Expenses	**$52,699,457**	**$45,328,903**
Other Income		
Share of income from Government Business Enterprises	$11,976,198	$7,896,279
Other income	$1,725,649	$2,052,441
Total Other Income	**$13,701,847**	**$9,948,720**
Excess of Revenues Over Expenses	**$24,159,407**	**$14,587,510**
Accumulated Surplus, End of Year	**$156,996,487**	**$137,329,011**

2025 to 2026 at a Glance

$63.2M
total revenues

$52.7M
total expenses

$24.2M
surplus for the year

$157.0M
accumulated surplus

» Complete audited financial statements can be accessed by contacting the CLFNS Administration Department.

Some lines are combined for easier reading. See the audited statements for full details, including ($4,491,931) in adjustments.

COLD LAKE FIRST NATIONS MISSION STATEMENT

“Sekwi t’ąhi ʔąłu ghedeɬi beba”

“Yedariyihe Łuéchogh Túé Denesųɬįné neją nuh k’e ninuxįnila nit’a ełk’esį nuhnéné k’e xąk’ahuldu, hok’esoredliʔu, eyi hot’a sehoʔą. Nuhxeyatíeʔu, nuch’aníeʔu, t’ąt’u eghasoredi besets’udi xa yąnįsįʔu, duhų, xeɬ tth’i yąnathe t’ahots’ęn hots’ęn Denesųɬįné dahidlį. Ekohuʔą sį. Hok’etɬ’a hule hots’en”.

“...For the Unborn Children Travelling Towards us”

“The Creator placed the Łuéchogh Túé Denesųɬįnę equally on this land to freely govern ourselves with respect, honor, harmony, and to uphold and maintain our Denesųɬįné language, culture and beliefs, for generations to come. That’s the way things are until there is no tomorrow”

COLD LAKE FIRST NATIONS

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